

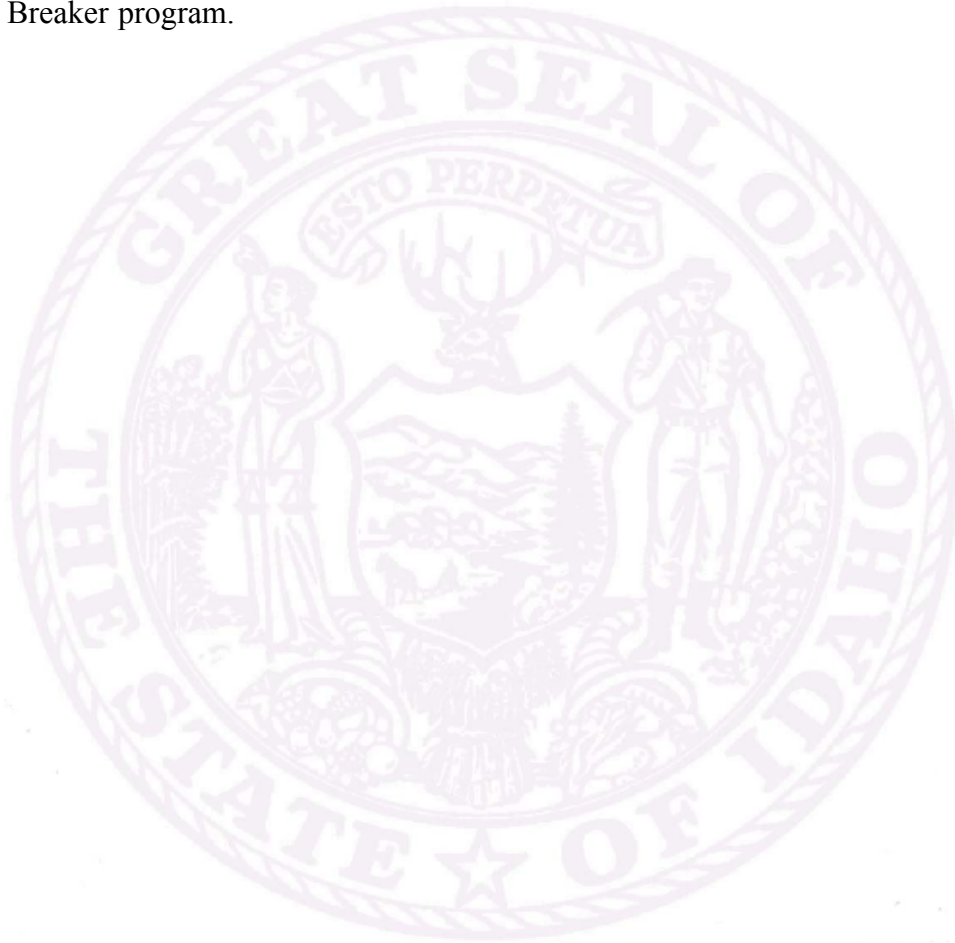
## **STATEMENT OF PURPOSE**

### **RS18400**

This legislation protects Idaho's homeowners from excessive residential property value inflation by increasing the limit of the homeowner property tax exemption to \$150,000.

### **FISCAL NOTE**

This legislation will result in a small positive impact on state revenues by decreasing payments for the Circuit Breaker program.



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